



MINISTER: FINANCE  
REPUBLIC OF SOUTH AFRICA

## Commissioner and Deputy Commissioners of the Financial Sector Conduct Authority Pretoria

**The Ministry of Finance** invites applications for the positions of Commissioner and Deputy Commissioners of the Financial Sector Conduct Authority (FSCA), replacing the Financial Services Board. This is a newly established regulator for the financial services sector in South Africa, tasked with promoting fair customer treatment and the efficiency and integrity of financial markets. Applications are sought from dynamic, experienced leaders, with a proven track record of effective team management and results-driven leadership, preferably at executive level. The candidate should be experienced in market conduct issues and promoting the fair treatment of financial customers.

The Commissioner and Deputy Commissioners will work closely with the Minister of Finance, and will be expected to oversee the full establishment and operationalisation of the new regulatory body. They will be responsible for ensuring close working relationships between the FSCA and key stakeholders in the financial sector, including the National Treasury, South African Reserve Bank, National Credit Regulator, and Financial Intelligence Centre. They will also be responsible for ensuring the FSCA participates and is properly represented in local coordinating structures as well as in relevant international forums.

**Some key outputs include:** • Responsible for the day-to-day management and administration of the FSCA, including ensuring that the regulator has adequate skills and resources to meet its mandate and objectives • Oversee the development and implementation of a regulatory strategy for the FSCA • Make conduct standards, joint standards and other regulatory instruments, adopt the administrative action procedures of the FSCA, and issue licenses to financial institutions • Monitor the achievement of fair customer outcomes in the financial sector and take steps to mitigate conduct risk and abusive market practices • Develop and implement an approach to transformation of the financial sector for the FSCA, taking into account the BBBEE Act and Financial Sector Code • Act as the accounting authority of the FSCA as per requirements of the Public Finance Management Act

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**The Ministry of Finance is an equal opportunity employer and encourages applications from women and the persons with disabilities in particular. Our buildings are accessible to people with disabilities.**

**Please forward your application, quoting the relevant reference number and the name of the publication in which you saw this advertisement, to the Recruitment Administrator: National Treasury, Private Bag X115, Pretoria 0001 or to the e-mail address mentioned.**

**Please note: All shortlisted candidates for SMS posts will be subjected to a technical exercise that intends to test relevant technical elements of the job, the logistics of which will be communicated by the Department.**

**Please note: Qualifications and SA citizenship checks including but not limited to: Credit checks, Criminal checks as well as previous employment references will be conducted on all short-listed candidates and, where applicable, additional checks will be conducted. It is the applicant's responsibility to have foreign qualifications evaluated by the South African Qualifications Authority (SAQA). If you have not received feedback within 1 month of the closing date, please regard your application as unsuccessful.**



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**Qualifications and experience required:** • A relevant postgraduate degree (NQF Level 8) recognised by SAQA. • A minimum of 10 years relevant Senior Management experience, preferably at Executive level and with direct experience in or exposure to financial sector regulation and/or consumer protection **Technical competencies required will include, but not be limited to:** • General management experience • Strategic planning • A deep understanding of the financial sector and the role, purpose and functioning of a financial sector regulator, and one that governs market conduct and financial markets in particular. **Behavioural competencies required will include, but not limited to:** • Fit and proper • Honesty and integrity • Professionalism • Fairness • Diplomacy • Leadership skills

***A competitive remuneration package will be offered to the successful candidates. It will be benchmarked to the remuneration packages for the Executive Officer and Deputy Executive Officers of the former Financial Services Board, and the Deputy Governors of the Reserve Bank.*** Applications must be addressed to The Shortlisting Panel and may be sent via e-mail to [Recruit.EXEC@treasury.gov.za](mailto:Recruit.EXEC@treasury.gov.za) closing date: 21 May 2018 at 12:00.

For further information regarding the positions please visit our careers page:

<http://www.treasury.gov.za/careers/default.aspx> or contact: Ms Caroline Modibane on 012 315 5092

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